

WORLD ECONOMIC FORUM

Why in News ?

- The annual meeting of WEF was held in Davos, Switzerland.

2023 annual meeting of the World Economic Forum



- The theme of this year's Forum meeting is "Cooperation in a Divided World".
- The meeting brought together experts, academics, investors, political and business leaders to brainstorm solutions to the world's complex problems.
- In this, efforts were made to find innovative solutions to global problems such as the Russia-Ukraine crisis, global inflation, and climate change.



World Economic Forum at a Glance

Establishment	1971
Type	Nonprofit Organization
Legal Status	Foundation
Headquarters	Cologny, Switzerland
Area	Worldwide
CEO	Claus M. Schwab

Its mission is to shape global, regional and industrial direction by bringing together the world's leading people in business, politics, academia and other fields.